

***NEFE High School Financial
Planning Program***

Chapter 11

Lesson 1

NEFE Introduction: Setting Financial Goals



Key Terms

delayed gratification
goal
needs
SMART goals
values
wants

What You Will Learn to Do

- Determine personal financial goals

Linked Core Abilities

- Take responsibility for your actions and choices

Skills and Knowledge You Will Gain Along the Way

- Identify the components of the five-step financial planning process
- Differentiate between needs and wants
- Describe how values can influence decisions
- Define the key words contained in this lesson

Introduction

You'll come into contact with money almost every day for the rest of your life. When you're at work, you're earning money; when you're at the mall, you're spending money. Used poorly, money can be a source of anxiety and lead to financial problems. Used wisely, money can be a tool to help you achieve your goals and dreams. That's the goal of the National Endowment for Financial Education (NEFE) High School Financial Planning Program—to teach you how to responsibly and effectively manage your money for the rest of your life. The NEFE High School Financial Planning Program has three main objectives:

- **Learning the financial planning process—what it is and what it can do for you**
- **Applying the process through assignments you will complete that relate to your experiences with money**
- **Taking control of your finances, starting today**

Note

You will find this lesson in your NEFE High School Financial Planning Program Student Guide.

For more information go to www.nefe.org/hsfppportal/index.html, call (303) 224-3511, or write:

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