

Lesson 2

Financial Planning: Your Road Map



Key Words

cash flow
decision making
opportunity cost
restraint
SMART goals

What You Will Learn to Do

- Determine personal financial goals

Linked Core Abilities

- Take responsibility for your actions and choices

Skills and Knowledge You Will Gain Along the Way

- Differentiate between needs and wants
- Describe how values can influence decisions
- Compare SMART goals
- Discuss how goals impact actions
- Define the key words contained in this lesson

Introduction

Do you ever find that you don't have enough money to buy something or participate in an activity? You may have already found that you need to make choices because your cash supply is limited. In this learning plan you compare your wants and needs. You also set personal financial goals as the first step in creating your own financial plan.

Note

You will find this lesson in your NEFE High School Financial Planning Program Student Guide.

For more information go to www.nefe.org or write:

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